

GIFTS TO THE LIBRARY

General. The Frankfort Public Library District is grateful for gifts, and its collection has been enriched by donations of materials as well as contributions. Through donors, the Library has been able to acquire materials which could not have been purchased otherwise. The Library staff can supply, upon request, a list of needed materials for consideration by the donor.

Donation of Books and Audio Visual Materials. In accepting a gift of materials, the Library reserves the privilege of deciding whether items donated should be added to the collection. Out of the many books and other materials which citizens so generously give, a proportion can be used. Some cannot, because any library material, though of value in itself, may be: (1) a duplicate of an item of which the Library already has a sufficient number; (2) outdated--interesting but not of sufficient present reference or circulating value to the Library; and/or (3) in poor condition--which would not justify the expense of processing it, i.e. cataloging and preparing it for circulation. The material will be judged by the same standards of selection as those applied to the purchase of new materials. The Frankfort Public Library District accepts gift books with the understanding that books which are useful to the Library collection will be retained and other books disposed of in whatever manner the librarian deems best. The Library necessarily reserves the right to interfile gifts with other collections on the same subject, so that all collections are organized and classified according to library standards for the best public service.

Gift Book Program. The Library welcomes monetary contributions specifically for book purchases in memorial to or in honor of named individuals. In order that the Library can properly honor the generosity, a special form to record the information is used and should be completed.

Donation of Art Objects and Other Types of Materials. Although such gifts are usually welcomed and valued, final decision on their acceptance rests with the Library Director and the Library Board of Trustees.

Donations—Others, e.g. Monetary. The Library welcomes cash contributions, gifts of real property, stocks, and bonds. It is our custom to expend cash gifts on materials, equipment, or a project which is acceptable to the donor. Although it is unlikely, there may be an occasion in which the restrictions set by the donor make it impossible for the Library to accept the contribution. All donations of which restrictions are placed are subject to the approval of the Library Director with the backing of the Library Board of Trustees.

Recognition of Gifts. For memorial books to the Library, the Library may place within the book the name of the donor, if desired. Accepted gifts will be honored in our gift remembrance book.

GIFTS TO THE LIBRARY (CONTINUED)

Use of Gifts. All gifts are accepted with the understanding that it may someday be necessary that they be sold or disposed of in the best interest of the Library. The Library cannot commit itself to perpetually housing a donation.

Income Tax Statements. The Library cannot appraise the value of a donation of materials or art. It will, however, issue the donor a letter acknowledging the donation. It is the donor's decision whether he or she will determine the value of the donation or utilize an independent appraiser. While the gifts to the Library as a governmental unit may qualify as tax deductible, the donor will have to consider the particular circumstances of his or her situation for the specific effect and the library, or its staff are not qualified to render any tax advice

Restriction. No donation can be accepted unless it is given to the Library without restrictions unless the Library Board of Trustees has specifically adopted an agreement to do so. All gifts may be used, sold, or disposed of in the best interest of the Library. All donations are accepted only if, in the opinion of the Library Director and the Library Board of Trustees, they are in the best interests of the Library.

Form. The attached Gift Book Form must be signed by the donor and approved by the Library Director for unrestricted gifts and the Library Board of Trustees for restricted gifts.

GIFT BOOK FORM

I/we would like to contribute \$ _____ for a book to be placed in the Library.

As a **memorial** for: _____

or **in honor** of: _____

on the occasion of a birthday _____, wedding anniversary _____,
graduation _____, favorite pet _____,
or other (please specify) _____.

The subject matter we prefer for this book is (please specify if you have a preference):

The Library will notify the following that this donation has been added to the Library's collection **in memory of** or **honoring** the above. In the space provided, please indicate the relationship between the honoree and the person to be notified of the donation.

Relationship: _____

Name of person to be notified: _____

Address of person to be notified: _____

Donor Information

Name of donor: _____

Address of donor: _____

I have read the gift policy provisions of the Frankfort Public Library District and agree that they are acceptable.

Donor signature: _____

Date _____

Please make checks payable to the *Frankfort Public Library District*.

GIFT AGREEMENT FORM

Donor: _____ Date _____

Address: _____
(Street) (City) (State) (Zip)

Description of donation:

This Gift Agreement transfers legal title of the gift to the Frankfort Public Library District.

Specific Request _____

I have read the gift policy provisions of the Frankfort Public Library District and agree that they are acceptable.

Donor signature: _____ Date _____

Accepted for the Library by: _____ Date _____
Library Director signature

For internal use only:

President of Library Board Date _____

Secretary of Library Board Date _____

Date of Board Approval _____